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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Aluminum Corporation of China Limited* (the “**Company**”) on a voluntary basis.

On 18 December 2023, a resolution regarding the Company’s proposed participation in the equity reform of Chinalco Research Institute of Science and Technology Co., Ltd.* (中鋁科學技術研究院有限公司) (“**Chinalco Institute of Science**”) was considered and approved at the 17th meeting of the eighth session of the board of directors (the “**Board**”) of the Company. Aluminum Corporation of China* (中國鋁業集團有限公司) (“**Chinalco**”) proposed to transfer 20% and 20% equity interests in Chinalco Institute of Science, which is a wholly-owned subsidiary of Chinalco as at the date of this announcement, to the Company and China Copper Co., Ltd.* (中國銅業有限公司) (“**China Copper**”), respectively. At the same time, the Company proposed to make a capital contribution of RMB400 million in cash to Chinalco Institute of Science along with Chinalco and China Copper. Upon completion of the aforesaid equity transfer and capital contribution, Chinalco, the Company and China Copper will hold approximately 47.63%, 26.19% and 26.19% equity interests in Chinalco Institute of Science, respectively, and Chinalco Institute of Science will not become a subsidiary of the Company, and its financial results will not be consolidated into the accounts of the Company.

As at the date of this announcement, Chinalco is the controlling shareholder of the Company, and Chinalco Institute of Science and China Copper are subsidiaries of Chinalco. Therefore, Chinalco, Chinalco Institute of Science and China Copper are connected persons of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), and the abovementioned transactions constitute connected transactions under Chapter 14A of the Hong Kong Listing Rules. As Mr. Dong Jianxiong and Mr. Zhang Jilong, each being the director of the Company, concurrently hold positions in Chinalco, they have abstained from voting on the resolution of the Board in respect of the abovementioned transactions.

As at the date of this announcement, the relevant parties have not entered into any concrete agreement on the aforesaid equity transfer and capital contribution. In the event of entering into a concrete agreement, the Company will perform its information disclosure obligation in a timely manner in compliance with the applicable requirements of the Hong Kong Listing Rules.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
18 December 2023

As at the date of this announcement, the members of the Board comprise Mr. Dong Jianxiong, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purpose only*